

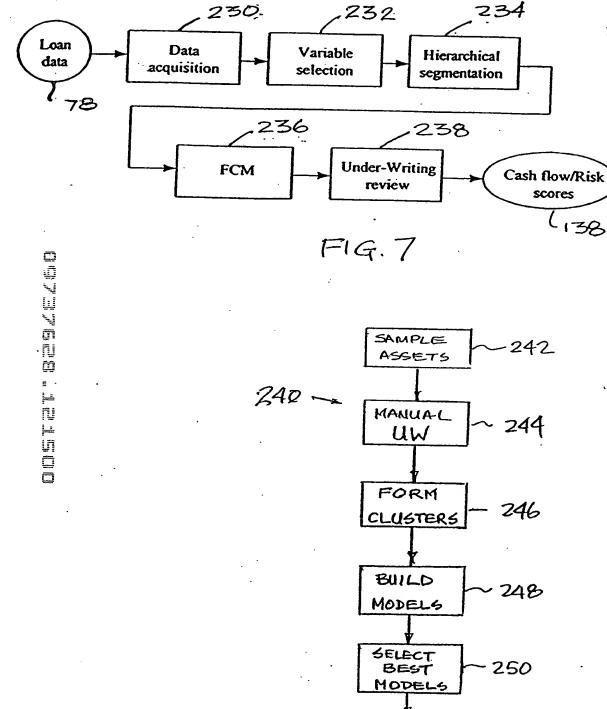
FIG.5

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EXTERT 214

OPINION 214



CALCULATE

COUNTS

APPLY

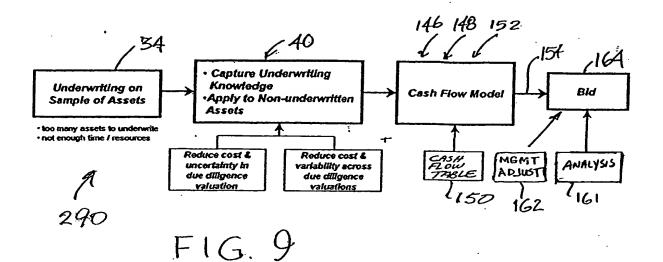
MODE LS

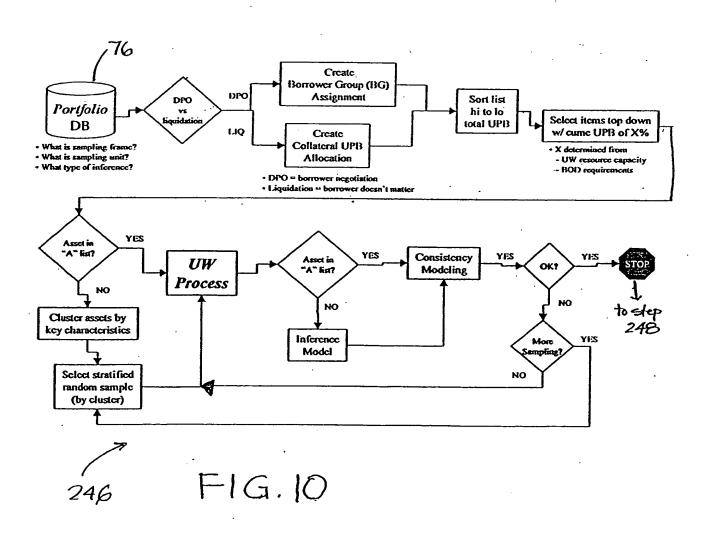
252

-254

FIG. 8

208 %





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	Variables Use	đ		Model 1	Model 2	Model 3	Model 4	Model 5	Model 6
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	Bldg Area			×		- x			
	Old Appraisal		- F				_		 x
A	GEN1 Predicte	d Current Appra	isat	X	x	X			
	GEN1 Predicte			X	X	x	x		1
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lodel '	• each cell is o • determines v	veights for av	Grou	g prediction Model 1	s for non-U	Wassels Model 3 Mo	del 4 Model :	BJ 321	87]
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Variable	Category/Value Range	Encoding Scheme		
Loan secured	(Yes, No)	Yes = 1 else 0		
Loan type	{Revolving, Non-revolving}	Revolving = 1 else 0		
Last payment	[0, 250 MM]	0 if Last payment = 0 else 1		
Notice of default sent		Prior to Jun 97 equals 1 else 0		
Original maturity date		Prior to Jun 97 equals 1 else 0		
Syndicated Loan	{Yes, No}	Yes = 1 else 0		
Loan guaranteed	(Yes, No, NAV)	Yes = 1 else 0		
Collection score	[0, 1]			
Lien position	{-1, 0, 1}	1 if Lien position = 1 else 0		
Current unpaid balance/Original balance	[0, 2.9]	Normalized to [0, 1]		
Last payment to Interest/Last payment	[0, 1]			

80

FIG. 12

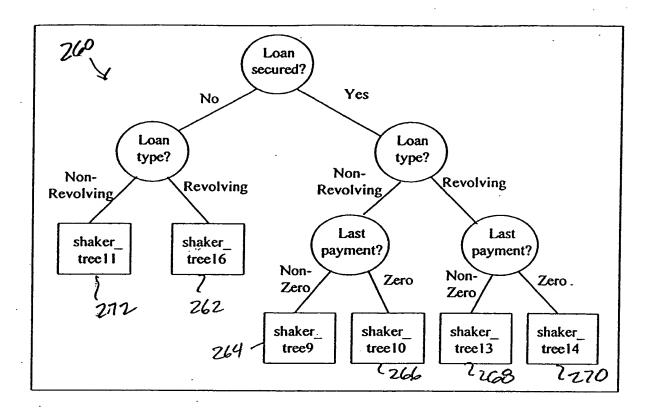


FIG. 13

Figure 9

